# AIVONOV

### **Press Release**

THE INFORMATION CONTAINED IN THIS DOCUMENT IS NOT SUITABLE FOR COMPLETE OR PARTIAL PUBLICATION OR DISCLOSURE TO OR WITHIN THE UNITED STATES OF AMERICA, AUSTRALIA, CANADA, JAPAN OR OTHER COUNTRIES WHERE SUCH PUBLICATION OR DISCLOSURE WOULD CONSTITUTE A VIOLATION OF APPLICABLE LEGAL PROVISIONS. THIS PUBLICATION IS NEITHER AN OFFER TO BUY OR SELL NOR AN INVITATION TO TENDER AN OFFER TO BUY OR SELL SHARES.

### 2017 Annual General Meeting: Vonovia SE Pays 19 Percent Higher Dividend

- Annual General Meeting approves a dividend of € 1.12 per share
- Vonovia offers a stock dividend in addition to a cash dividend for the first time

*Bochum, May 16, 2017* – Today's Annual General Meeting of Vonovia SE ("Vonovia") approved all resolutions proposed by the Management Board and the Supervisory Board with a large majority.

The shareholders followed the proposal of the Management Board and the Supervisory Board to distribute a dividend of  $\in$  1.12 per share for the 2016 fiscal year. This constitutes an increase of 19 percent compared with the previous year.

"We successfully implemented our strategy last year. Our shareholders are benefiting twice at the same time: Once through an attractive increase in the value of their Vonovia shares and a second time through an appropriate dividend distribution. In times of negative interest rates, our dividend yield of 3.6 % is a solid value relative to the closing share price in 2016," said Rolf Buch, Chief Executive Officer of Vonovia, speaking in front of some 350 shareholders and guests in Bochum.

Vonovia will also offer a stock dividend as an alternative option to a cash dividend for the first time. Every shareholder has the choice of receiving the dividend in cash or opting for the receipt of Vonovia SE Philippstrasse 3 44803 Bochum

Klaus Markus Head of Corporate Communications Phone +49 234 / 314 - 1149 klaus.markus@vonovia.de

# AIVONOVIA

#### Page 2 / 4

new shares in order to benefit more strongly from the future increase in value of the company.

"We have been able to improve our key figures significantly in the past year primarily through internal growth. This development attests to our robust business model and efficient inventory and cost management. With the successful acquisition of conwert, we are expanding our presence in attractive cities. The integration will be completely concluded on schedule by mid-year," said Buch.

As proposed by the Management Board and the Supervisory Board, the Annual General Meeting also resolved to replenish authorized capital. Doing so will fully ensure the continued financial flexibility of the company by comprehensively strengthening the equity of the company, as needed.

In 2018, Vonovia plans to move into the new corporate headquarters in Bochum. In connection with this, the Annual General Meeting approved the move of the registered office and the related shift to the Bochum local court as the responsible registry court.

The detailed voting results will be published at www.vonovia.de.

Vonovia SE Philippstrasse 3 44803 Bochum

Klaus Markus Head of Corporate Communications Phone +49 234 / 314 - 1149 klaus.markus@vonovia.de

## AIVONOV

Page 3 / 4

#### 2017 Financial Calendar

*May 24:* Interim Report for the first three months of 2017 *August 2:* Interim Report for the first six months of 2017 *November 8:* Interim Report for the first nine months of 2017

#### **About Vonovia**

Vonovia SE is Germany's leading nationwide residential real estate company. Vonovia currently owns and manages around 392,000 residential units in all of Germany's attractive cities and regions. Its portfolio is worth more than € 27 billion. As a modern service company, Vonovia focuses on customer orientation and tenant satisfaction. Offering tenants affordable, attractive and livable homes is a prerequisite for the company's successful development. Accordingly, Vonovia makes long-term investments in the maintenance, modernization and senior-friendly conversion of its properties. The company will also be creating more and more new apartments by realizing infill developments and adding on to existing buildings.

The company, which is based in Bochum, has been listed on the stock exchange since 2013 and on the DAX 30 since September 2015. Vonovia SE is also listed on the international indices STOXX Europe 600, MSCI Germany, MSCI Germany, GPR 250 and EPRA/NAREIT Europe. Vonovia has a workforce of approximately 7,400 employees.

#### **Additional Information:**

Approval: Regulated Market/Prime Standard, Frankfurt Stock Exchange ISIN: DE000A1ML7J1 WKN: A1ML7J Common code: 094567408 Registered headquarters of Vonovia SE: Düsseldorf, Germany; Düsseldorf Local Court, HRB 68115 Business address of Vonovia SE: Philippstrasse 3, 44803 Bochum, Germany

Any securities discussed have not been and will not be registered under the U.S. Securities Act of 1933, as amended, or with any securities regulators of any state or any other jurisdiction in the United States of America, Australia, Canada or Japan. Accordingly, unless an exemption under relevant securities laws is applicable, any such securities may not be offered, sold, exercised, transferred, delivered or distributed, directly or indirectly, within or into the United States, Australia, Canada or Japan if to do so would constitute a violation of the relevant laws of, or require registration of such securities in, the relevant jurisdiction. There will be no public offering of securities in the United States, Australia, Canada or Japan or in any jurisdiction in which such offers or sales are unlawful.

This press release has been issued by Vonovia SE and/or its subsidiaries solely for information purposes. This press release may contain statements, assumptions, opinions and predictions about the anticipated future development of Vonovia ("forward-looking statements") that reproduce various assumptions regarding, e.g., results derived from Vonovia's current business or from publicly available sources that have not been subject to an independent audit or independent audit or independent by Vonovia and that may turn out to be incorrect at a later stage. All forward-looking statements express current expectations based on the current business plan and various other assumptions and therefore come with risks and uncertainties that are not insignificant. All forward-looking statements should not therefore be taken as a guarantee for future performance

Vonovia SE Philippstrasse 3 44803 Bochum

Klaus Markus Head of Corporate Communications Phone +49 234 / 314 - 1149 klaus.markus@vonovia.de

## VONOVIA

Page 4 / 4

or results and, furthermore, do not necessarily constitute exact indicators that the forecast results will be achieved. All forward-looking statements relate solely to the day on which this press release was issued to its recipients. It is the responsibility of the recipients of this press release to conduct a more detailed analysis of the validity of forward-looking statements and the underlying assumptions. Vonovia accepts no responsibility for any direct or indirect damages or losses or subsequent damages or losses, as well as penalties that the recipients may incur by using the press release, its contents and, in particular, all forward-looking statements or in any other way, as far as this is legally permissible. Vonovia does not provide any guarantees or assurances (either explicitly or implicitly) in respect of the information contained in this press release. Vonovia is not obliged to update or correct the information, forward-looking statements or conclusions drawn in this press release or to include subsequent events or circumstances or to report inaccuracies that become known after the date of this press release.

Vonovia SE Philippstrasse 3 44803 Bochum

Klaus Markus Head of Corporate Communications Phone +49 234 / 314 - 1149 klaus.markus@vonovia.de